

Hamblen County/Morristown Solid Waste Board of Directors Meeting
“Special Called Meeting”

Minutes: March 22, 2024

Hamblen County Health Department Conference Room

Board Members Present: Tom Rush-Chairman, Bill Brittain- (Ex-Officio/County Mayor), Dennis Barnes-(Ex-Officio/Director), Mike Bell, Bob Garrett, Matt Lacy, Ventrus Norfolk and Will Sliger.

Absent: Tim Horner and Pat McGuffin-Vice Chairman

Others Present: Amy Hemminger, Jim Albert, Reuben Robertson and Stephanie Clonce.

Meeting Called To Order: Tom Rush

Mr. Rush called the meeting to order at 9:00 a.m.

Public Comment/General Public Forum: None

New Business: Tom Rush, Bill Brittain and Reuben Robertson

1. Mr. Robertson stated that we had four prime bidders on the expansion project, bids started at \$15.3 million to \$22.35 million bids have been certified with math errors corrected. We recommend awarding the bid to E TTL (East TN Turf and Landscaping) for the lowest bid of \$15,376,406.50. Construction should start on April 8, 2024 and last 210 days with an additional 30 days which will make it a total of 240 days until completion. Mr. Robertson says the concern of the rock blasting and digging is where additional cost may come in, but LDA will be watching that closely. Mr. Lacy made a motion to award the bid to E TTL with the lowest bid of \$15,376,406.50 and Mr. Garrett seconded the motion with all board members present in favor of.
2. Mr. Rush stated that he would need a motion to authorize him to sign the construction contract with E TTL recommended by LDA after review and approval by LDA’s Steve Bostic and attorney Chris Capps to get the construction started. Mr. Lacy made a motion to authorize Mr. Rush to sign the construction contract after review and approval by LDA’s Steve Bostic and attorney Chris Capps and Mr. Norfolk seconded the motion with all board members present in favor of. This could take up to two weeks for finalization. Mr. Rush also stated that he would need a motion to approve and authorize Mr. Rush to sign the bid award letter to E TTL for LDA. Mr. Bell made a motion to approve and

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authorize Mr. Rush to sign the bid award letter to E TTL for LDA and Mr. Lacy seconded the motion with all board members present in favor of.

3. Mr. Brittain discussed with the board the County financing the additional money needed for the expansion project. Mr. Brittain said after discussion with the County’s financial advisor, Cumberland Securities, and HCMSWB chairman, Tom Rush, the following plan was put together to generate the additional financing without raising the current \$50/ton tipping fee. The County will issue \$6.5 million in bonds during the summer of 2024, the HCMSWB will pledge to reimburse the County for the bond payments, and the City and County will refinance the bonds they issued in 2022 and 2023 in 2028 to extend their maturities to 2044 thus lowering the bond payments so a tipping fee increase will not be needed to finance the expansion. Mr. Brittain reported that the County Commission approved the \$6.5 million bond issue at its March meeting and committed the interest earnings on the landfill bond proceeds to the expansion project. Mr. Brittain said he has spoken to the City about committing the interest on its landfill bonds to the project as well, almost \$500,000 between both. Chairman Rush proposed that the Solid Waste System dedicate \$2 million of its money from its LGIP accounts (\$1 million from the capital account and \$1 million from the general account) to help make the bond payments until the refinancing in 2028. In conjunction with the newly approved bond issue, Mr. Brittain presented a document for the board’s review and approval captioned “RESOLUTION AUTHORIZING EXECUTION OF A LOAN AGREEMENT AND A PROMISSORY NOTE RELATING TO A LOAN BY HAMBLEN COUNTY OF THE PROCEEDS OF THE COUNTY’S GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$6,500,000 TO FINANCE THE IMPROVEMENTS TO THE SOLID WASTE SYSTEM” (Resolution). Mr. Lacy made the motion to approve this Resolution. Mr. Sliger seconded the motion. It passed with all board members present voting in favor of it.
4. Mr. Rush stated that he would need a motion to designate and move funds of \$1 million each from LGIP capital and general accounts to the LGIP debt services a total of \$2 million to make payments for the bond payments and fees. Mr. Bell made a motion to move \$2 million to the LGIP debt service account (\$1 million each from LGIP capital and general accounts) to make the bond payments and Mr. Lacy seconded the motion with all board members present in favor of.

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Adjournment: Tom Rush

Mr. Rush adjourned the meeting at 9:28 a.m.

Tom Rush-Chairman

Handwritten signature of Tom Rush in blue ink, written over a horizontal line.

Bill Brittain

Handwritten signature of Bill Brittain in blue ink, written over a horizontal line.