

Hamblen County/Morristown Solid Waste Agenda

March 22, 2024

“Special Called Meeting”

Hamblen County Health Department Conference Room

Meeting Called To Order-Tom Rush

Public Comment/General Public Forum:

New Business-Tom Rush & Bill Brittain

1. Review and Approval of Bids for the Landfill Expansion
2. Review and Approval of Construction Contracts
3. Review and Approval of all Documents requested by Hamblen County or the City of Morristown in connection with financing of such project
4. Review and Approval all related matters that may come before the Board

Adjournment-Tom Rush



LDA ENGINEERING

March 20, 2024

Mr. Tom Rush
Chairman
Hamblen County-Morristown Solid Waste Commission
3849 Sublett Road
Morristown, TN 37813

Reference: Results of Bid Opening
Class I Phase 3 Expansion

Dear Mr. Rush:
Bids for the referenced project were received and opened on February 13, 2024 at 10:00 a.m. at the Landfill Offices. The Bids were received sealed and otherwise in proper order. The Bid information is as follows:

BIDDER	Base Bid Plus Contingency	Alternate 1 (Remobilization)	Alternate 2 (Mulch Placement)	Alternate 3 (GCL Liner)	Alternate 4 (Addn'l 60 mil HDPE)
East Tennessee Turf & Landscape	\$15,376,406.50*	\$100,000.00	\$65,000.00	\$531,200.00	\$1,257,250.00
Baker's Construction	\$22,244,365.83	\$144,056.36	\$67,860.00	\$73,040.00	\$1,517,250.00
Summers-Taylor	\$22,234,612.58	\$50,000.00	\$113,750.00	\$298,800.00	\$693,600.00
Blaylock Construction**	\$22,351,824.00*	\$68,253.71	\$43,940.00	\$385,120.00	\$780,300.00*

*Bid included a minor math error

**Blaylock Construction did not provide unit prices for two items

Based on our review of the Bids and related documentation, we recommend that the expansion contract be awarded to East Tennessee Turf and Landscape of Whitesburg, Tennessee in the amount of \$15,376,406.50.

The original bids, bid bonds, and other documentation submitted will be forwarded to you for your records. A certified Bid Summary is attached for your use. If you have questions or comments concerning this matter, please feel free to contact us.

Sincerely,

Steve Bostic

Steve Bostic, P.E.
Chief Engineer

Enclosure

110 Tyson Boulevard, Suite 200, Alcoa, Tennessee 37701, 865-573-7672 LDAEngineering.com

MORRISTOWN-HAMBLEN COUNTY LANDFILL
 CLASS I EXPANSION
 PHASE III
 FEBRUARY 13, 2024

BID SUMMARY

BIDDER (PLAN HOLDERS)	BASE BID PLUS CONTINGENCY	ALTERNATE BID 1 (REMOBILIZATION)	ALTERNATE BID 2 (PLACE MULCH)	ALTERNATE BID 3 (GCL LINER)	ALTERNATE BID 4 (ADDN'L 60 MIL HDPE)
Baker's Construction	\$22,244,365.83	\$144,056.36	\$67,860.00	\$73,040.00	\$1,517,250.00
East Tennessee Turf & Landscape	\$15,376,406.50*	\$100,000.00	\$65,000.00	\$531,200.00	\$1,257,250.00
Glass Machinery & Excavation	NO BID				
Wild Building	NO BID				
Summers-Taylor	\$22,234,612.58	\$50,000.00	\$113,750.00	\$298,800.00	\$693,600.00
Blalock Construction	\$22,351,824.00*	\$68,253.71	\$43,940.00	\$385,120.00	\$780,300.00*
Jones Brothers	NO BID				
Junior Hommel Excavating	NO BID				

NOTES: *Math error corrected



I certify that this Bid Summary is true and correct to the best of my knowledge and belief.



Additional Financing for Landfill Expansion March 5, 2024

Background - The initial cost estimate for the landfill expansion was \$9 million. City of Morristown (2022) and Hamblen County (2023) both issued \$4.5 million in bonds to finance the expansion. The Solid Waste System purchased 87 acres and a Class III landfill from GFL which prompted a redesign of the expansion increasing its size by 33% and extending its life from 14 years to 24 years.

The bids for the project were opened in February 2024. There were four bidders. The low bid from East Tennessee Turf and Landscape was \$15.3 million creating a need for more financing to complete the project.

Plan of Action -

The following plan of action was put together following meetings/conversations between the County Mayor and City Administration, the County Mayor and the County's financial advisor and the County Mayor and the Solid Waste Board chairman.

Hamblen County will finance the additional funds with a 20-year \$6.5 million bond issue instead of both the City and County jointly financing the project. One issuer instead of two will save issuance costs (range of \$55-\$60,000) plus save 1-3 basis points on the interest rate of the bonds, because larger issues attract more competition from investors than smaller issues.

The Solid Waste System (SWS) will reimburse the County for the interest and principal payments. The current revenue stream at the SWS subsidized by \$2 million from its debt service reserve is adequate to make the bond payments until 2028. At that time, the City and County bond issues will be refinanced and extended to 2044, thus lowering the annual debt liability. **A tipping fee increase is not needed to make the debt payments.**

Chris Bessler of Cumberland Securities tells me that the additional debt issued by the County and paid for by SWS should not impact on the County's credit rating.

The Solid Waste System is delaying signing the construction contract until the County Commission approves the financing plan. Based on the draw down schedule prepared by the contractor, the \$6.5 million bond issue will be issued this summer.

I am asking the County Commission in March to approve the resolutions necessary to issue more bonds for the landfill expansion. The passage of the resolutions will allow the SWS to approve and sign the construction contract with the low bidder and move forward with the project.

Prepared by

Bill Brittain
Hamblen County Mayor

HAMBLEN COUNTY-MORRISTOWN
Solid Waste Disposal System

Preliminary
Funding
Analysis

As of March 18, 2024



CUMBERLAND SECURITIES

SINCE 1931

Prepared By:

CUMBERLAND SECURITIES COMPANY, INC
Independent Registered Municipal Advisors
Knoxville, Tennessee
Telephone: (865) 988-2663

* May not include all outstanding notes and leases

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Risk Disclosures:

Fixed Rate Bonds		
Material Risk Consideration	Description of Risk	Potential Consequences
Issuer Default Risk	Possibility that the Issuer defaults under the authorizing documents	<ul style="list-style-type: none"> Range of available remedies may be brought against Issuer (e.g. forcing issuer to raise taxes or rates) Credit ratings negatively impacted Access to capital markets impaired Possibility of receivership or bankruptcy for certain issuers
Redemption Risk	The ability to redeem the bonds prior to maturity may be limited	<ul style="list-style-type: none"> Inability to refinance at lower interest rates
Refinancing Risk	Possibility that the bonds cannot be refinanced	<ul style="list-style-type: none"> Inability to refinance at lower interest rates
Reinvestment Risk	Possibility that the Issuer may be unable to invest unspent proceeds at or near the interest rate on the bonds	<ul style="list-style-type: none"> Negative arbitrage resulting in a higher cost of funds
Tax Compliance Risk	For tax-exempt bonds, possibility that failure to comply with tax-related covenants results in the bonds becoming taxable obligations	<ul style="list-style-type: none"> Increase in debt service costs retroactively to date of issuance Possible mandatory redemption of bonds affected Risk of IRS Audit Difficulty in refinancing the bonds Access to tax-exempt market impacted Difficulty in issuing future tax-exempt debt

Variable Rate Demand Bonds ("VRDB") / Floating Rate Notes ("FRN") / Bank Index Loan ("Index") / "Put Loan" (e.g. Fixed Rate for Five (5) Years, then Rate Resets to New Rate)		
Material Risk Consideration	Description of Risk (Type of Debt Risk Applicable to)	Potential Consequences
Interest Rate Risk	Possibility that the interest rate may increase on an interest reset date (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Increase in debt service cost (up to maximum rate) Lower debt service coverage Lower cash reserves
Index Risk	Possibility that the method of determining the index (LIBOR or SIFMA) could change Indices may be affected by factors unrelated to FRN's/Index Loan or the tax-exempt market (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Increase in debt service costs Lower debt service coverage Lower cash reserves Provision should be made for alternate mechanism to determine rate
Issuer Default Risk	Possibility that the Issuer defaults under the authorizing documents (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Range of available remedies may be brought against Issuer (e.g., forcing Issuer to raise taxes or revenues) Credit ratings negatively impacted Default could impact remarketing which could cause increase in debt service costs Access to capital markets impaired
Issuer Ratings Downgrade Risk	Possibility that a downgrade of the issuer's rating(s) may result in optional tenders or an increase in fees payable to the bank providing the liquidity facility (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Ratings change could impact remarketing which could cause an increase in debt service cost Higher liquidity facility fees resulting in higher cost of funds
Liquidity Risk	Possibility that VRDB's cannot be successfully remarketing, resulting in Bank Bonds (VRDB)	<ul style="list-style-type: none"> Increase in debt service costs due to higher bank bond rate and accelerated principle repayment May be required to refinance or term out the VRDO's Inability to refinance or possibly higher interest rates
Liquidity Provider Default Risk	Possibility that the bank providing the liquidity facility supporting the VRDO's defaults in its obligations under the liquidity facility (VRDB)	<ul style="list-style-type: none"> Issuer required to repay principal and accrued interest if Issuer is not able to refinance Increase in debt service costs
Liquidity Provider Ratings Downgrade	Possibility that a downgrade of the liquidity provider's rating(s) may result in optional tenders (VRDB)	<ul style="list-style-type: none"> Ratings change could impact remarketing which could cause an increase in debt service cost
Refinancing Risk	Possibility that the FRN, Index or Put Loan cannot be remarketed or refinanced (FRN, Index, Put Loans)	<ul style="list-style-type: none"> Hard Put: must repay principal and accrued interest or Event of Default Soft Put: higher interest rate on debt and higher debt service costs up to maximum rate Increase in debt service costs upon any refinancing Inability to refinance or possibly higher interest rates
Regulatory Risk	Possibility that prospective regulatory requirements increase cost of obtaining and maintaining the liquidity facility (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Increase in debt service costs Higher liquidity facility fees resulting in higher cost of funds
Reinvestment Risk	Possibility that the issuer may be unable to invest unspent proceeds at or near the interest rate on the bonds (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Negative arbitrage resulting in higher cost of funds
Remarketing Risk	Possibility that the remarketing agent does not perform its duties in a satisfactory manner or may resign or cease its remarketing efforts (VRDB)	<ul style="list-style-type: none"> Higher interest rates Difficulty remarketing the VRDO's May require appointment of a successor remarketing agent
Renewal Risk	Possibility that the facility or loan will not be extended for a successive commitment period or not be replaced at a reasonable cost (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Issuer required to repay principal and accrued interest on tender date if issuer is not able to refinance Increase in debt service costs
Tax Compliance Risk	For tax exempt bonds, possibility that failure to comply with tax related covenants result in the bonds becoming taxable obligations (VRDB, FRN, Index, Put Loans)	<ul style="list-style-type: none"> Increase in debt service costs retroactively to date of issuance Possible mandatory redemption of bonds affected Risk of IRS audit Difficulty in refinancing the bonds Access to tax exempt market impacted Difficulty in issuing future tax-exempt debt

Hamblen County, Tennessee

Preliminary Funding Analysis

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DEBT SERVICE

City of Morristown, Tennessee
\$4,500,000 General Obligation Bonds, Series 2022 (Landfill - City Portion)
City Loan to Solid Waste System

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024			90,675.00	90,675.00	
06/01/2025	250,000.00	5.000%	90,675.00	340,675.00	431,350.00
12/01/2025			84,425.00	84,425.00	
06/01/2026	260,000.00	5.000%	84,425.00	344,425.00	428,850.00
12/01/2026			77,925.00	77,925.00	
06/01/2027	275,000.00	5.000%	77,925.00	352,925.00	430,850.00
12/01/2027			71,050.00	71,050.00	
06/01/2028	290,000.00	5.000%	71,050.00	361,050.00	432,100.00
12/01/2028			63,800.00	63,800.00	
06/01/2029	300,000.00	4.000%	63,800.00	363,800.00	427,600.00
12/01/2029			57,800.00	57,800.00	
06/01/2030	315,000.00	4.000%	57,800.00	372,800.00	430,600.00
12/01/2030			51,500.00	51,500.00	
06/01/2031	325,000.00	4.000%	51,500.00	376,500.00	428,000.00
12/01/2031			45,000.00	45,000.00	
06/01/2032	340,000.00	4.000%	45,000.00	385,000.00	430,000.00
12/01/2032			38,200.00	38,200.00	
06/01/2033	355,000.00	4.000%	38,200.00	393,200.00	431,400.00
12/01/2033			31,100.00	31,100.00	
06/01/2034	365,000.00	4.000%	31,100.00	396,100.00	427,200.00
12/01/2034			23,800.00	23,800.00	
06/01/2035	380,000.00	4.000%	23,800.00	403,800.00	427,600.00
12/01/2035			16,200.00	16,200.00	
06/01/2036	395,000.00	4.000%	16,200.00	411,200.00	427,400.00
12/01/2036			8,300.00	8,300.00	
06/01/2037	415,000.00	4.000%	8,300.00	423,300.00	431,600.00
	4,265,000.00		1,319,550.00	5,584,550.00	

Date Structure

Date 12/01/2022
First Coupon Date 06/01/2023



DEBT SERVICE

Hamblen County
\$4,275,000 General Obligation Bonds, Series 2023 (Landfill - County Portion)
County Loan to Solid Waste Board

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024			87,475.00	87,475.00	
06/01/2025	235,000.00	5.000%	87,475.00	322,475.00	409,950.00
12/01/2025			81,600.00	81,600.00	
06/01/2026	245,000.00	5.000%	81,600.00	326,600.00	408,200.00
12/01/2026			75,475.00	75,475.00	
06/01/2027	260,000.00	5.000%	75,475.00	335,475.00	410,950.00
12/01/2027			68,975.00	68,975.00	
06/01/2028	270,000.00	5.000%	68,975.00	338,975.00	407,950.00
12/01/2028			62,225.00	62,225.00	
06/01/2029	285,000.00	5.000%	62,225.00	347,225.00	409,450.00
12/01/2029			55,100.00	55,100.00	
06/01/2030	300,000.00	4.000%	55,100.00	355,100.00	410,200.00
12/01/2030			49,100.00	49,100.00	
06/01/2031	310,000.00	4.000%	49,100.00	359,100.00	408,200.00
12/01/2031			42,900.00	42,900.00	
06/01/2032	325,000.00	4.000%	42,900.00	367,900.00	410,800.00
12/01/2032			36,400.00	36,400.00	
06/01/2033	335,000.00	4.000%	36,400.00	371,400.00	407,800.00
12/01/2033			29,700.00	29,700.00	
06/01/2034	350,000.00	4.000%	29,700.00	379,700.00	409,400.00
12/01/2034			22,700.00	22,700.00	
06/01/2035	365,000.00	4.000%	22,700.00	387,700.00	410,400.00
12/01/2035			15,400.00	15,400.00	
06/01/2036	375,000.00	4.000%	15,400.00	390,400.00	405,800.00
12/01/2036			7,900.00	7,900.00	
06/01/2037	395,000.00	4.000%	7,900.00	402,900.00	410,800.00
	4,050,000.00		1,269,900.00	5,319,900.00	

Date Structure

Date 02/10/2023
First Coupon Date 06/01/2023



DEBT SERVICE

**Hamblen County
\$900,000 Capital Outlay Note, Series 2023 (Landfill)
Shredder**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024	153,914.00	4.760%	21,420.00	175,334.00	
06/01/2025			17,756.85	17,756.85	193,090.85
12/01/2025	173,720.00	4.760%	17,756.85	191,476.85	
06/01/2026			13,622.31	13,622.31	205,099.16
12/01/2026	181,989.00	4.760%	13,622.31	195,611.31	
06/01/2027			9,290.97	9,290.97	204,902.28
12/01/2027	190,651.00	4.760%	9,290.97	199,941.97	
06/01/2028			4,753.48	4,753.48	204,695.45
12/01/2028	199,726.00	4.760%	4,753.48	204,479.48	
06/01/2029					204,479.48
	900,000.00		112,267.22	1,012,267.22	

Date Structure

Date 12/28/2023
First Coupon Date 06/01/2024



AGGREGATE DEBT SERVICE

**Hamblen County
Total Combined Outstanding Debt Service Requirements - Solid Waste System**

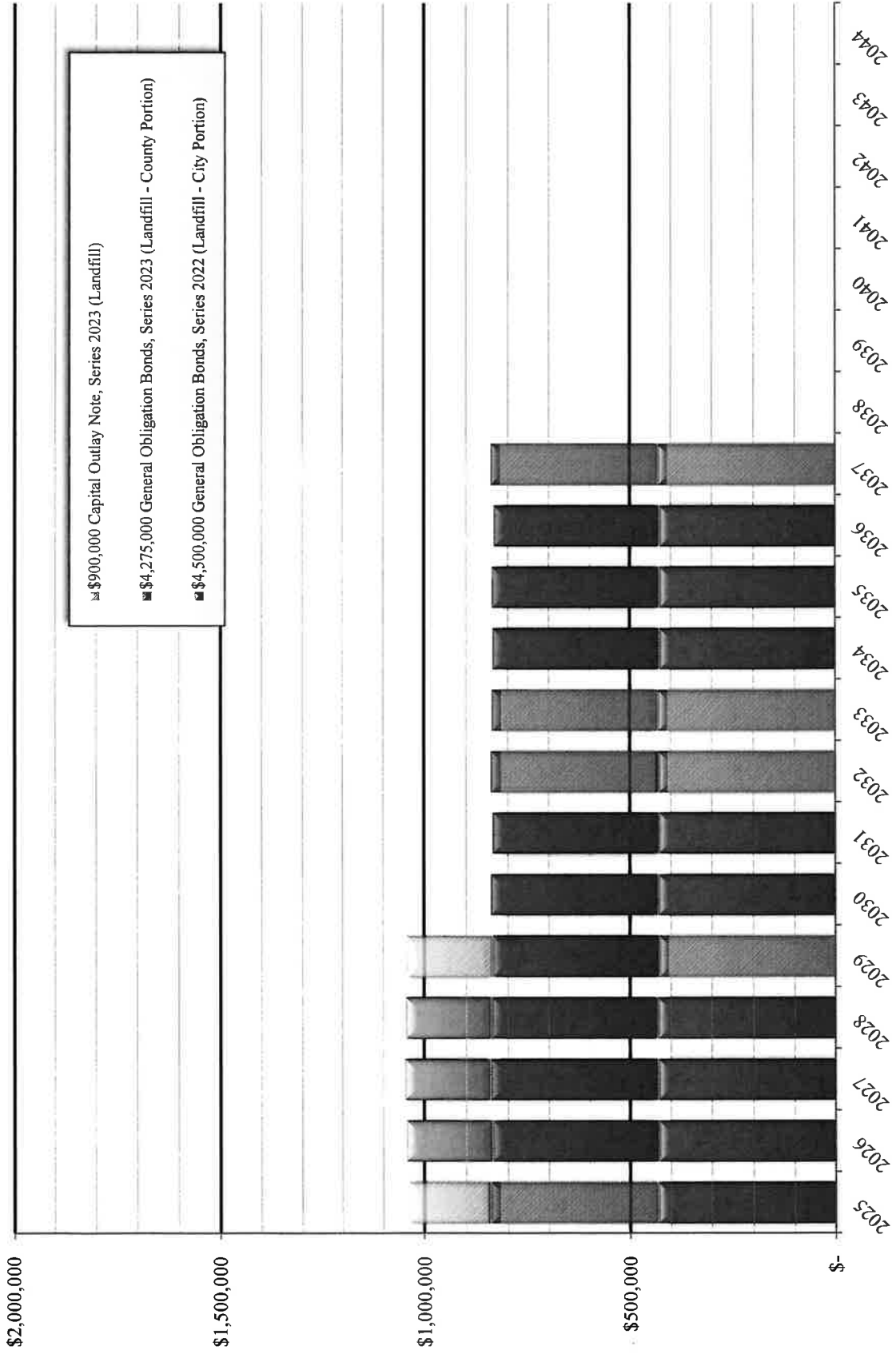
Date	Principal	Interest	Total P+I
06/30/2025	638,914.00	395,476.85	1,034,390.85
06/30/2026	678,720.00	363,429.16	1,042,149.16
06/30/2027	716,989.00	329,713.28	1,046,702.28
06/30/2028	750,651.00	294,094.45	1,044,745.45
06/30/2029	784,726.00	256,803.48	1,041,529.48
06/30/2030	615,000.00	225,800.00	840,800.00
06/30/2031	635,000.00	201,200.00	836,200.00
06/30/2032	665,000.00	175,800.00	840,800.00
06/30/2033	690,000.00	149,200.00	839,200.00
06/30/2034	715,000.00	121,600.00	836,600.00
06/30/2035	745,000.00	93,000.00	838,000.00
06/30/2036	770,000.00	63,200.00	833,200.00
06/30/2037	810,000.00	32,400.00	842,400.00
	9,215,000.00	2,701,717.22	11,916,717.22

Par Amounts Of Selected Issues

\$4,500,000 General Obligation Bonds, Series 2022 (Landfill - City Portion)	4,265,000.00
\$4,275,000 General Obligation Bonds, Series 2023 (Landfill - County Portion)	4,050,000.00
\$900,000 Capital Outlay Note, Series 2023 (Landfill)	900,000.00
TOTAL	9,215,000.00

Hamblen County-Morristown Solid Waste System

Total Outstanding Debt Service





DEBT SERVICE

**Hamblen County
Proposed \$6,500,000 General Obligation Bonds, Series 2024**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024			130,000.00	130,000.00	
06/01/2025			130,000.00	130,000.00	260,000.00
12/01/2025			130,000.00	130,000.00	
06/01/2026			130,000.00	130,000.00	260,000.00
12/01/2026			130,000.00	130,000.00	
06/01/2027	100,000.00	4.000%	130,000.00	230,000.00	360,000.00
12/01/2027			128,000.00	128,000.00	
06/01/2028	270,000.00	4.000%	128,000.00	398,000.00	526,000.00
12/01/2028			122,600.00	122,600.00	
06/01/2029	280,000.00	4.000%	122,600.00	402,600.00	525,200.00
12/01/2029			117,000.00	117,000.00	
06/01/2030	290,000.00	4.000%	117,000.00	407,000.00	524,000.00
12/01/2030			111,200.00	111,200.00	
06/01/2031	305,000.00	4.000%	111,200.00	416,200.00	527,400.00
12/01/2031			105,100.00	105,100.00	
06/01/2032	315,000.00	4.000%	105,100.00	420,100.00	525,200.00
12/01/2032			98,800.00	98,800.00	
06/01/2033	330,000.00	4.000%	98,800.00	428,800.00	527,600.00
12/01/2033			92,200.00	92,200.00	
06/01/2034	340,000.00	4.000%	92,200.00	432,200.00	524,400.00
12/01/2034			85,400.00	85,400.00	
06/01/2035	355,000.00	4.000%	85,400.00	440,400.00	525,800.00
12/01/2035			78,300.00	78,300.00	
06/01/2036	370,000.00	4.000%	78,300.00	448,300.00	526,600.00
12/01/2036			70,900.00	70,900.00	
06/01/2037	385,000.00	4.000%	70,900.00	455,900.00	526,800.00
12/01/2037			63,200.00	63,200.00	
06/01/2038	400,000.00	4.000%	63,200.00	463,200.00	526,400.00
12/01/2038			55,200.00	55,200.00	
06/01/2039	415,000.00	4.000%	55,200.00	470,200.00	525,400.00
12/01/2039			46,900.00	46,900.00	
06/01/2040	435,000.00	4.000%	46,900.00	481,900.00	528,800.00
12/01/2040			38,200.00	38,200.00	
06/01/2041	450,000.00	4.000%	38,200.00	488,200.00	526,400.00
12/01/2041			29,200.00	29,200.00	
06/01/2042	470,000.00	4.000%	29,200.00	499,200.00	528,400.00
12/01/2042			19,800.00	19,800.00	
06/01/2043	485,000.00	4.000%	19,800.00	504,800.00	524,600.00
12/01/2043			10,100.00	10,100.00	
06/01/2044	505,000.00	4.000%	10,100.00	515,100.00	525,200.00
	6,500,000.00		3,324,200.00	9,824,200.00	

Date Structure

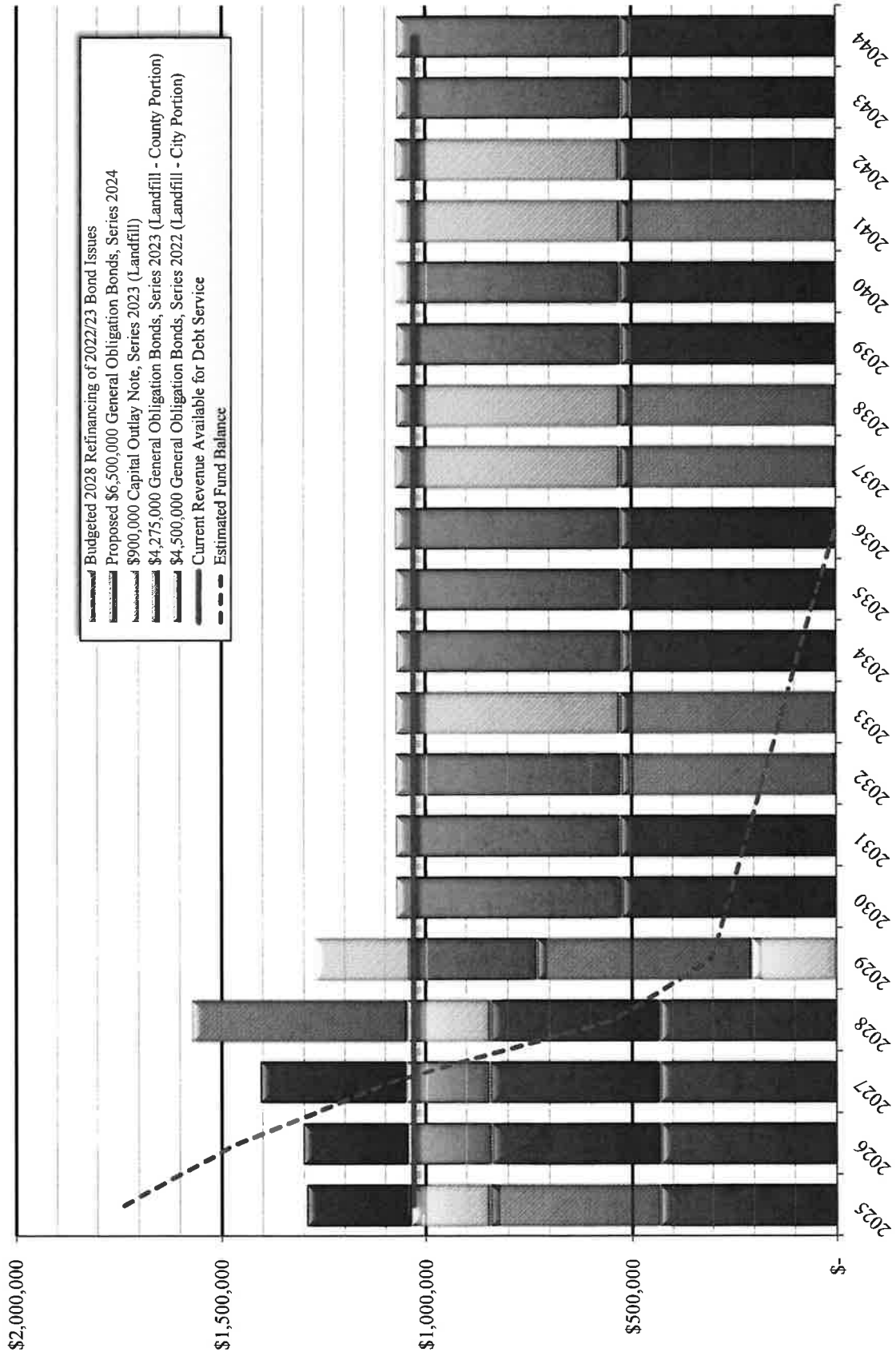
Date 06/01/2024
First Coupon Date 12/01/2024

Yield Statistics

Average Coupon 4.00000000%
Weighted Average Maturity 12.785
True Interest Cost (TIC) 4.00000000%

Hamblen County-Morristown Solid Waste System

Estimated Total Outstanding Debt Service Post 2024 Issue & 2028 Refinancing





DEBT SERVICE

**Hamblen County
Proposed \$8,500,000 General Obligation Bonds, Series 2024**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2024			170,000.00	170,000.00	
06/01/2025			170,000.00	170,000.00	340,000.00
12/01/2025			170,000.00	170,000.00	
06/01/2026			170,000.00	170,000.00	340,000.00
12/01/2026			170,000.00	170,000.00	
06/01/2027	100,000.00	4.000%	170,000.00	270,000.00	440,000.00
12/01/2027			168,000.00	168,000.00	
06/01/2028	355,000.00	4.000%	168,000.00	523,000.00	691,000.00
12/01/2028			160,900.00	160,900.00	
06/01/2029	370,000.00	4.000%	160,900.00	530,900.00	691,800.00
12/01/2029			153,500.00	153,500.00	
06/01/2030	385,000.00	4.000%	153,500.00	538,500.00	692,000.00
12/01/2030			145,800.00	145,800.00	
06/01/2031	400,000.00	4.000%	145,800.00	545,800.00	691,600.00
12/01/2031			137,800.00	137,800.00	
06/01/2032	415,000.00	4.000%	137,800.00	552,800.00	690,600.00
12/01/2032			129,500.00	129,500.00	
06/01/2033	430,000.00	4.000%	129,500.00	559,500.00	689,000.00
12/01/2033			120,900.00	120,900.00	
06/01/2034	450,000.00	4.000%	120,900.00	570,900.00	691,800.00
12/01/2034			111,900.00	111,900.00	
06/01/2035	465,000.00	4.000%	111,900.00	576,900.00	688,800.00
12/01/2035			102,600.00	102,600.00	
06/01/2036	485,000.00	4.000%	102,600.00	587,600.00	690,200.00
12/01/2036			92,900.00	92,900.00	
06/01/2037	505,000.00	4.000%	92,900.00	597,900.00	690,800.00
12/01/2037			82,800.00	82,800.00	
06/01/2038	525,000.00	4.000%	82,800.00	607,800.00	690,600.00
12/01/2038			72,300.00	72,300.00	
06/01/2039	545,000.00	4.000%	72,300.00	617,300.00	689,600.00
12/01/2039			61,400.00	61,400.00	
06/01/2040	565,000.00	4.000%	61,400.00	626,400.00	687,800.00
12/01/2040			50,100.00	50,100.00	
06/01/2041	590,000.00	4.000%	50,100.00	640,100.00	690,200.00
12/01/2041			38,300.00	38,300.00	
06/01/2042	615,000.00	4.000%	38,300.00	653,300.00	691,600.00
12/01/2042			26,000.00	26,000.00	
06/01/2043	635,000.00	4.000%	26,000.00	661,000.00	687,000.00
12/01/2043			13,300.00	13,300.00	
06/01/2044	665,000.00	4.000%	13,300.00	678,300.00	691,600.00
	8,500,000.00		4,356,000.00	12,856,000.00	

Date Structure

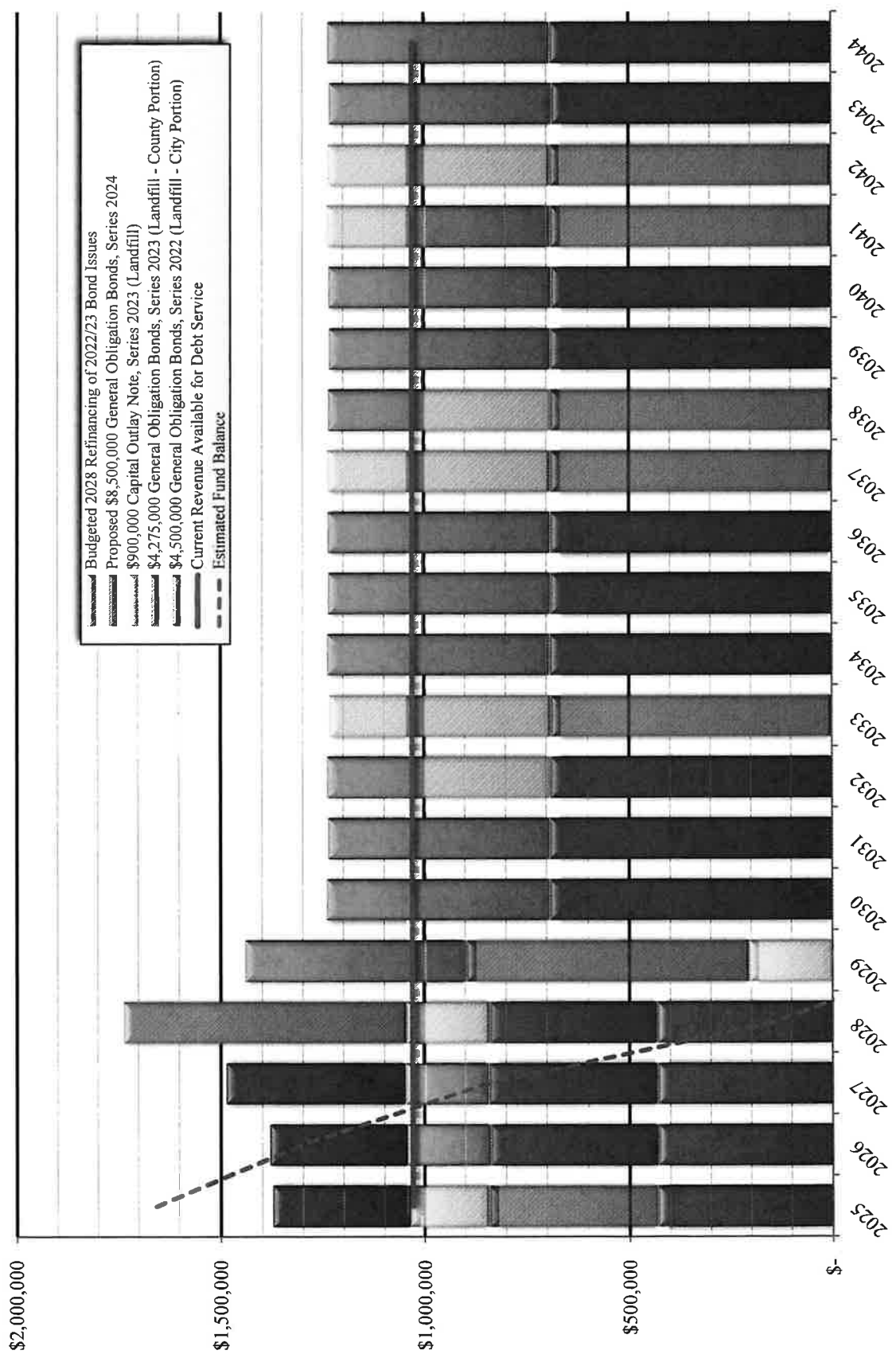
Date 06/01/2024
First Coupon Date 12/01/2024

Yield Statistics

Average Coupon 4.00000000%
Weighted Average Maturity 12.812
True Interest Cost (TIC) 4.00000000%

Hamblen County-Morristown Solid Waste System

Estimated Total Outstanding Debt Service Post 2024 Issue & 2028 Refinancing



NEW TODAY!

PUBLIC NOTICE

The Hamblen County/Morristown Solid Waste Board will hold a Special Called Meeting, open to the public, on Friday, March 22, 2024 at 9 a.m. in the Hamblen County Health Department conference room located at 331 West Main Street, Morristown, TN 37814. The purposes of the meeting is to review and vote on: a) the bids for the Landfill Expansion Project; b) the construction contract for the landfill expansion; (c) approval of all documents requested by Hamblen County or the City of Morristown in connection with the financing of such project and (d) all related matters that may come before the Board. Public comment will be welcomed as to any matter on the agenda, and the public will be allow to request to comment on any agenda item by requesting the presiding officer of the Board the opportunity to speak.

Tom Rush
Board Chairman

Run Date:
03/08/2024

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Tom Rush
Board Chairman

B-4 Friday, March 8, 2024

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Tom Rush
Board Chairman

Run Date:
03/08/2024